

**ELECTRICALS AND ELECTRONICS (INDIA) LIMITED**

Business Communication Center  
21, Parsee Church Street  
Kolkata-700001

**DIRECTORS' REPORT**

To  
The Members  
ELECTRICALS AND ELECTRONICS (INDIA) LIMITED

The Directors have pleasure in submitting 17th Annual Report on the business and operations of the Company along with the Audited Statement of Accounts for the year ended 31st March, 2013

**FINANCIAL RESULTS**

Financial Results of the Company for the year under review along with the figures for previous year are as follows :

Particulars	31st March, 2013	31st March, 2012
Total Income	6,748,604	7,461,063
Total Expenditure	7,184,172	7,258,563
Provision for Standard Assets	(83,873)	380,913
Profit before Tax	(351,695)	(178,414)
Taxation	90,055	39,767
Profit/(loss) after Tax	(441,750)	(218,180)
Balance Brought forward from last year	9,615,656	9,866,382
Transfer to Special Reserve u/s 45I of RBI Act	-	(32,546)
Less :Adjustments relating to earlier year	(508,196)	
Balance carried to Balance Sheet	8,665,709	9,615,656

**DIVIDEND**

Directors regret their inability to recommend any dividend for the Financial Year 2012-13 due to losses during the year

**DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 217 (2AA) of the Companies Act, 1956, the Directors report :

- that in the preparation of the Annual accounts, the applicable Accounting standards have been followed with no material departures.
- that the directors have selected such Accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended 31st March, 2013 and of the loss of the Company for that period.
- that the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- that the directors had prepared the annual accounts on a going concern basis.

**CERTIFIED TO BE TRUE**



## DIRECTORS

None of the Directors of the Company is disqualified from being appointed as director of the Company under Section 274(1)(g) of the Companies Act, 1956. The Directors of the Company are liable to retire by rotation. Mr. Amit Goel would retire by rotation at the ensuing Annual General Meeting and he has not expressed his willingness for re-appointment.

## AUDITORS AND THEIR REPORT

Comments of the Auditors in their report and the notes forming part of the Accounts are self explanatory and need no comments.

M/s Goswami Biswas & Associates, Chartered Accountants, Kolkata, Statutory auditors of the Company will retire at the conclusion of the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. The Company has received letter from them to the effect that their reappointment, if made, would be within the prescribed limits under Section 224(1B) of the Companies Act, 1956 and that they are not disqualified for such reappointment within the meaning of Section 226 to the said Act.

## CORPORATE GOVERNANCE

Committed to good corporate governance practices, Company fully subscribes to the standards set out by the Securities and Exchange Board of India's Corporate Governance practices. Your Company has implemented all of its major stipulations. Your Company's Statutory Auditors Certificate in line with Clause 49 of the Stock Exchange Listing Agreement validates our claim. This certificate is annexed to and forms part of the Directors Report.

## CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to Conservation of Energy, Research and Development, Technology Absorption, Foreign exchange earnings and outgo as required under Section 217(e) of the Companies Act, 1956, read with the Companies (Disclosure of particulars in the report of the Board of Directors) Rules, 1988 is as follows :

- a) Conservation of Energy : The use of Electricity is very negligible.
- b) Technology Absorption : The Company does not need any technology for its existing business
- c) Foreign Exchange Earnings and Outgo : There were no foreign exchange earnings and outgo during the year 2012-13

## PARTICULARS OF EMPLOYEES

There was no employee in respect of remuneration coming under purview of Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975.

## ACKNOWLEDGEMENT

The Board of Directors would like to register its appreciation and gratitude to all the valued clients, associates, Staff, Shareholders, Banker etc. for their valuable services and support.

Place : Kolkata  
Date : 30/05/2013

For and on Behalf of Board

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Director

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**Auditors' Certificate on Corporate Governance**

To the Members,

**ELECTRICAL & ELECTRONICS (INDIA) LIMITED**

We have examined the compliance of conditions of Corporate Governance by Electrical & Electronics (India) Limited for the year ended on 31st March, 2013 as stipulated in Clause 49 of the Listing Agreement of the said Company with the Calcutta Stock Exchange.

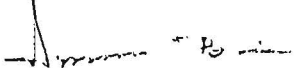
The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to a review of the procedures and implementations thereof adopted by the Company for ensuring compliance with the conditions of the Corporate Governance as stipulated in the said Clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and based on the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the above mentioned Listing Agreement.

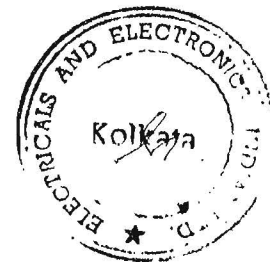
We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Goswami Biswas & Associates**  
Chartered Accountants  
Firm Registration No- 327190E



  
**CA. Ansuman Biswas**  
Partner  
Membership No.: 063428

Place: Kolkata  
Date : 30/05/2013



# ELECTRICALS & ELECTRONICS (INDIA) LIMITED.

C/o Business Communication Centre  
21 Parsee Church Street, Kolkata- 700 001

## REPORT OF THE DIRECTORS ON CORPORATE GOVERNANCE

The detailed report on corporate governance as per the format prescribed by SEBI and incorporated in Clause 49 of the listing Agreement is set out below:

### COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

The Company believes that sound corporate practices based on transparency, accountability and high level of integrity in the functioning of the Company is essential for the long-term enhancement of the shareholders value and interest. The Company believes that action must enhance the shareholders wealth.

### BOARD OF DIRECTORS

The strength of the Board of Director was three (3) as on 31<sup>st</sup> March 2013.

The composition of Board as on 31.3.2013 was as under:

Name	Category	Attendance Particulars		Number of other Directorship & Committee member/chairman		
		Board Meeting	Last AGM	Other Directorship	Committee Membership	Committee Chairmanship
Ratan Kumar Keshri	Non Executive	1	Yes	----	----	----
Dhananjay Shah	Non Executive	3	Yes	----	----	----
Ravinder Kumar	Non Executive	3	No	----	----	----
Amit Goyal	Non Executive	2	No	----	----	----
Gourav Rai Agarwal	Non Executive	3	Yes	----	----	----

During the year Seven Board meetings were held on 05.04.2012, 13.06.2012, 02.09.2012, 31.10.2012, 30.01.2013, 26.03.2013, 30.03.2013.

### AUDIT COMMITTEE

The Audit Committee constituted by the Board of Directors consists of two independent directors namely Mr. Dhananjay Shah and Mr. Ajoy K. Mohta. During the year Mr. Ajoy K. Mohta resigned from





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membership of the committee w.e.f. 30/03/2013 and Mr. Ratan Kumar Keshri was appointed member of the committee in his place. The Audit Committee also meets the requirement of Section 292A of the Companies Act, 1956 as introduced by the Amendment Act 2000.

The Committee is required to review and ensure that financial statements are, sufficient and credible with references to the following points before submission to the Board.

- Changes in Accounting Policies and practices.
- Qualification of draft Audit Report.
- Significant adjustment arising out of Audit.
- Compliance of Accounting Standard.
- On going Concern assumptions.
- Material transaction with promoters or management, their subordinate or relatives.
- Discuss with Statutory Auditors after /before the Audit for the Areas of Concern.
- The adequacy of internal Audit.
- Recommendations for the Auditors Control.
- Review of Audit Fees & other Professional Fees payable to the Auditors.
- Recommendations of Auditors Appointment /removal.
- Review the Company Financial and Risk Management Policy.
- To look into reason for substantial defaults in the payment to the depositors, debenture holders, shareholders and creditors.

In order to effectively discharge their responsibility, the committee Members has been empowered:

- To investigate any activity referred.
- To seek information from any employee.
- To obtain outside legal/professional advice.
- To secure attendance of Outsiders.
- To invite Auditors as when required.

The Composition of the Audit Committee and attendance at its meeting is given hereunder:

Name	Position	Category	Attendance (2012-13)
Mr. Ratan Kumar Keshri	Member	Independent & Non Executive	1
Mr. Dhananjay Shah	Member	Independent & Non Executive	4
Mr. Amit Goyal	Member	Independent & Non Executive	2

#### **REMUNERATION COMMITTEE**

The Company has not formed any such Committee.

#### **SHAREHOLDERS/ INVESTOR GRIEVANCES COMMITTEE**

The Shareholders/Investor Grievance Committee of the Board was Constituted to look into the redressal of investors complaints like non receipts of Annual Report, Notices etc. and matter related to share transfer,



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issue of duplicate share certificates, dematerialisation of shares etc. The Committee consisted of two Directors. No complaint had been received during the Financial Year.

**CODE OF CONDUCT**

The Company has adopted a Code of Conduct applicable to its Directors and senior management personnel. All of them have affirmed compliance of the Code during the year under review. The Code has been circulated to all the members of the Board and senior management personnel and compliance thereof is affirmed by them annually.

**GENERAL BODY MEETING**

The last three Annual General Meetings were held as under:

Financial Year	Date	Venue	Time
2009 - 2010	30.09.2010	Registered Office	11.00 A.M
2010 - 2011	30.09.2011	Registered Office	11.00 A.M
2011-2012	29.09.2012	Registered Office	11.00 A.M

Special Resolution w.r.t. to cessation of Mr. Amit Goyal, who was appointed as the Additional Director was passed during the year under Report.

None of the Resolution proposed at the Annual General Meeting held was required to be passed by postal ballot.

**DISCLOSURES**

(a) None of transaction with any of the related party was in conflict with the interest of the Company.

(b) During the last three years, there were no strictures or penalties imposed against the company either by SEBI or the stock exchanges or any statutory authority for non-compliance of any matter related to the capital markets.

**MEANS OF COMMUNICATION**

The quarterly, half yearly and annual results are published normally in Financial Express and Kalantar. The results are not sent individually to the shareholders.

There were no presentations made to the institutional investors or analysts during the year.

The Management Discussion and Analysis Report forms part of the Annual Report.

**GENERAL SHAREHOLDERS INFORMATION**

Annual General Meeting

Date: Monday, 30<sup>th</sup> Day of September, 2013

Time: 11 A.M



**ELECTRICALS & ELECTRONICS (INDIA) LIMITED.**  
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**21 Parsee Church Street, Kolkata- 700 001**

Venue 21, Parsee Church Street, 1<sup>st</sup> Floor, Kolkata – 700 001

Financial Calendar: 1<sup>st</sup> April, 2011 - 31<sup>st</sup> March 2013.

Date of Book Closure: 21<sup>st</sup> September 2013 to 27<sup>th</sup> September 2013 (both days inclusive)

**Market Price Data**

During the year there were no transactions in the shares of the company at Calcutta Stock Exchange as well as Kanpur Stock Exchange.

**Share Transfer System:**

Company's shares are compulsorily traded in demat mode. Transfer of Shares are processed by Share Transfer Agents and approved by Share Transfer Committee, which meets at frequent intervals.

**Shareholding Pattern (As on 31<sup>st</sup> March 2013)**

Category	No. of Shares	%
Promoters	1721173	19.5697
Financial Institutions	NIL	NIL
Nationalised Banks	NIL	NIL
Non Resident Indians	NIL	NIL
Mutual funds and FIIs	NIL	NIL
Domestic Companies	5417240	61.5940
Indian Public	1656670	18.8363
Others	NIL	NIL
Trust	NIL	NIL
Clearing Members		
	<b>8795083</b>	<b>100</b>

**Distribution of Shareholdings:**

SRL	No. of Shares		No. of Shareholders	% to Total	Total Shares	% to Total
1.	UPTO	500	65	24.7148	7638	0.0869
2.	501	1000	1	0.3802	800	0.0091
3.	1001	5000	34	12.9278	119080	1.3539
4.	5001	10000	31	11.7871	229525	2.6098
5.	10001	50000	88	33.4601	1998985	22.7284s
6.	50001	100000	24	9.1255	1714650	19.4955
7.	100001	AND ABOVE	20	7.6046	4724405	53.7764
		<b>TOTAL</b>	<b>263</b>	<b>100.0000</b>	<b>8795083</b>	<b>100.0000</b>



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**Dematerialisation of shares:**

As on 31<sup>st</sup> March 2013, 31,93,850 equity shares were held in dematerialized form and 56,01,233 equity shares of the company were held in physical form.

**Outstanding GDR/ADR/Warrants or any convertible instruments, conversion date and impact on equity:**

The Company has not issued any GDR/ADR/Warrants.

**Plant Location:** Not Applicable

**Listing:**

The Company's shares are listed at Calcutta Stock Exchange & Kanpur Stock Exchange.

**Dematerialisation of Shares and liquidity**

The shares of the company have been dematerialized in the ISIN number allotted INE376F01015 (with both the depositories namely NSDL & CDSL). The investors have an option to dematerialize the equity shares with either of the depositories.

**Correspondence Address:**

21, Parsee Church Street, 1<sup>st</sup> floor  
Kolkata - 700 001

**Registrar and Transfer Agent**

Niche Technologies Pvt. Ltd.  
D-511, Bagree Market, 5<sup>th</sup> Floor,  
71 B.R.B. Basu Road, Kolkata-700001

Place: Kolkata  
Date: 30<sup>th</sup> May, 2013



INDEPENDENT AUDITOR'S REPORT

To the Members of ELECTRICALS AND ELECTRONICS (INDIA) LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of ELECTRICALS AND ELECTRONICS (INDIA) LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

*Management's Responsibility for the Financial Statements*

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 "the Act". This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Opinion*

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013; and
- (b) in the case of the Statement of Profit and Loss, of the loss for the year ended on that date;
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.



**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by section 227(3) of the Act, we report that:

a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received.

c. the Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

d. in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;

e. on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.



For Goswami Biswas & Associates

Chartered Accountants

Firm's Reg. No. : 327190E

A handwritten signature in black ink.

CA. Ansuman Biswas

Partner

Membership No. 063428

Place: Kolkata

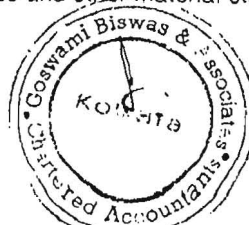
Date: 30th May, 2013



**ANNEXURE TO THE AUDITORS' REPORT**

Referred to in paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date to the members of **ELECTRICALS AND ELECTRONICS(INDIA) LIMITED** on the financial statements for the year ended March 31, 2013.

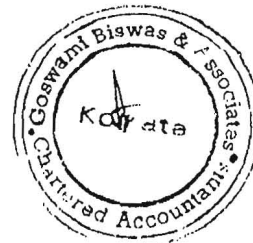
1. a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.  
b) The fixed assets have been physically verified by the management during the year, which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. As informed, no material discrepancies were noticed on such verification.  
c) Since there is no disposal of substantial part of fixed assets during the year, paragraph 4(i)(c) of the Companies (Auditor's Report) Order, 2003 is not applicable.
2. a) The management has conducted the physical verification of inventory at reasonable intervals during the year. As informed, no material discrepancies were noticed on such physical verification.  
b) In our opinion, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and nature of its business.  
c) The Company has maintained proper record of its inventories and no discrepancies were noticed on physical verification.
3. According to the information and explanation given to us & in our opinion the company has not granted or taken any loans, secured or unsecured to or from companies, firms or other parties covered in the register maintained under section 301 of the Companies' Act, 1956. Accordingly clauses 4(iii)(a) to 4(iii)(g) of the Companies (Auditor's Report) Order, 2003 are not applicable.
4. In our opinion and according to the information and explanation given to us, there is an adequate internal control system commensurate with the size of company and the nature of its business. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.
5. a) In our opinion and according to the information and explanations given to us, the particulars of contracts or arrangements that need to be entered into the register in pursuance Section 301 of Act, have been so entered in the register maintained as per requirement of that Section.  
b) In our opinion and according to the information and explanations given to us, each of these transactions have been made in pursuance of such contracts or arrangements at prices which are reasonable having regard to the prevailing market prices at the relevant time.
6. The company has not accepted any deposits from the public within the meaning of Section 58A and 58AA or any other relevant provisions of the Act and the rules framed there under.
7. In our opinion, the company did not have any internal audit system during the year under review, but their internal control procedure involves reasonable internal check of its financial records.
8. The provisions of the Companies Act for maintenance of cost records under Section 209(1) (d) are not applicable to the company.
9. a) According to the information and explanations given to us and the books and records examined by us, the company is regular in depositing with the appropriate authorities the undisputed statutory dues relating to Income Tax, Service Tax, Cess and other material statutory dues as applicable to it.





- b) According to the information and explanations given to us and the books and records examined by us, there are no undisputed amount payable, in respect of Income Tax, Service Tax, Cess outstanding as at 31<sup>st</sup> March, 2013 for a period exceeding 6 months from the date they become payable.
- c) According to the information and explanations given to us, there are no dues of income tax, sales tax, wealth tax, service tax, custom duty and excise duty which have not been deposited on account of any dispute.
10. The Company has no accumulated losses as at 31<sup>st</sup> March, 2013 and it has incurred any cash losses in the financial year ended on that date. However, it has not cash losses in the immediately preceding financial year.
11. The Company has not defaulted in repayment of dues to financial institution, bank or to debenture holders.
12. The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The provisions of special nature applicable to chit fund / nidhi / mutual benefit fund / societies are not applicable to the Company.
14. In our opinion, the Company is a dealer or trader in shares, securities, debentures and other investments. The Company has maintained proper records of transaction and contracts in respect of trading in securities, debenture and other investment and timely entries have been made therein. The Company holds the stock of securities, debenture in its own name.
15. In our opinion, and according to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions during the year.
16. The company did not have any term loans outstanding at any time during the year. Hence, the clauses of paragraph 4(xvi) of the Companies (Auditor's Report) Order, 2003 are not applicable.
17. On the basis of an overall examination of the balance sheet of the company, in our opinion and according to the information and explanations given to us, there are no funds raised on a short-term basis, which have been used for long-term investments.
18. The Company has not made any preferential allotment of shares during the year.
19. The Company has not issued any Debenture.
20. The Company has not raised any money by way of public issue during the year.
21. According to the information and explanations given by the management to us, we report that no fraud on or by the company has been noticed or reported during the course of our audit.

For Goswami Biswas & Associates  
Chartered Accountants  
Firm Registration No – 327190E



A handwritten signature in black ink, appearing to read "Ansuman Biswas".

CA. Ansuman Biswas  
Partner  
Membership No. 063428

Place: Kolkata  
Date: 30th May, 2013





# ELECTRICALS AND ELECTRONICS (INDIA) LIMITED

Balance sheet as at 31st March, 2013

(Amount in Rs)

	Particulars	Note No.	As at 31st March, 2013	As at 31st March, 2012
I.	<b>EQUITY AND LIABILITIES</b>			
	<b>1 Shareholders' funds</b>			
	(a) Share capital	2	87,950,830	87,950,830
	(b) Reserves and surplus	3	258,121,878	259,071,825
	<b>2 Non Current liabilities</b>			
	(a) Deferred tax liabilities (net)	4	14,385	10,649
	(b) Long term provisions	5	297,040	380,913
	<b>3 Current liabilities</b>			
	(a) Other current liabilities	6	20,590,025	5,782,000
	<b>TOTAL</b>		<b>366,974,158</b>	<b>353,196,216</b>
II.	<b>ASSETS</b>			
	<b>1 Non-current assets</b>			
	(a) Fixed assets			
	Tangible assets	7	86,579	126,714
	(b) Non-current investments	8	247,086,222	190,623,132
	(c) Long term loans & advances	9	446,306	440,987
	<b>2 Current assets</b>			
	(a) Inventories	10	192,850	3,196,679
	(b) Cash and cash equivalents	11	346,140	6,443,327
	(c) Short term loans and advances	12	118,816,062	152,365,379
	<b>TOTAL</b>		<b>366,974,158</b>	<b>353,196,216</b>
	Significant Accounting Policies	1		
	Notes on Financial Statements	2 to 28		

As per our report of even date

For Goswami Biswas & Associates  
Chartered Accountants  
Firm Registration No. 327190E

For and on behalf of the board of directors

CA. Ansuman Biswas  
Partner  
Membership No. 063428  
Place : Kolkata  
Date : 30/05/2013



*Shah*  
*Ganesh Biswas*



# ELECTRICALS AND ELECTRONICS (INDIA) LIMITED

Statement of Profit and Loss For The Year Ended 31st March, 2013

(Amount in Rs)

Particulars	Note No.	For the year ended 31st March, 2013	For the year ended 31st March, 2012
<b>I. Revenues:</b>			
Revenue from operations	13	6,707,725	7,379,596
Other income	14	40,879	81,467
<b>II. Total Revenue</b>		<b>6,748,604</b>	<b>7,461,063</b>
<b>III. Expenses:</b>			
Purchase of shares		2,476,459	-
Decrease / (increase) in inventory	15	3,003,829	2,170,800
Loss on dealing in derivatives		-	4,628,870
Employee benefit expenses	16	144,000	60,000
Other expenses	17	1,519,749	337,381
Depreciation	7	40,135	61,512
<b>IV. Total Expenses</b>		<b>7,184,172</b>	<b>7,258,563</b>
<b>V. Profit before tax and provisions</b>		<b>(435,568)</b>	<b>202,499</b>
Provision against standard assets	19	(83,873)	380,913
<b>VI. Profit before tax</b>		<b>(351,695)</b>	<b>(178,414)</b>
<b>VII. Tax expense:</b>			
- Current tax		86,319	25,173
- Deferred Tax		3,736	14,594
<b>VIII. Profit(loss) for the year</b>		<b>(441,750)</b>	<b>(218,180)</b>
<b>IX. Earnings per equity share:</b>	18		
- Basic & Diluted		(0.05)	(0.02)
Significant Accounting Policies	1		
Notes on Financial Statements	2 to 28		

As per our report of even date

**For Goswami Biswas & Associates**

Chartered Accountants

Firm Registration No. 327190E

*Ansuman Biswas*

**CA. Ansuman Biswas**

Partner

Membership No. 063428

Place : Kolkata

Date : 30/05/2013



For and on behalf of the board of directors

*Dhah*

*Gour Rai Agast*

# ELECTRICALS AND ELECTRONICS (INDIA) LIMITED

ELECTRICALS AND ELECTRONICS (INDIA) LIMITED

Cash Flow Statement for the year ended March 31, 2013

	For the year ended March 31,	
	2013	2012
	Rs.	Rs.
<b>A. Cash flows from operating activities</b>		
Profit before taxation and after exceptional items	(351,695)	(178,414)
Adjustments for :		
Provision for Standard Assets	(83,873)	380,913
Depreciation	40,135	61,512
Dividend income	40,879	81,467
Operating profit before working capital changes	(354,554)	345,479
Adjustments for :		
(Increase)/Decrease in Long Term Loans & Advances	86,319	4,153,658
(Increase)/Decrease in Short Term Loans & Advances	33,549,317	(4,942,497)
Increase/(Decrease) in Other Current Liabilities	14,808,025	1,840,888
(Increase)/Decrease in Inventories	3,003,829	2,170,800
(Increase) / Decrease in Net Current Assets	51,447,490	3,222,849
Cash generated from Operations	51,092,936	3,568,328
Direct taxes paid	(91,639)	(25,173)
Net cash from operating activities	51,001,297	3,543,155
<b>B. Cash flows from investing activities</b>		
Purchase / sale of fixed assets	-	-
Reduction / (Additions) of investments	(56,463,090)	(800,000)
Dividend received	(40,879)	(81,467)
Net cash (used in) / from investing activities	(56,503,969)	(881,467)
<b>C. Cash flows from financing activities</b>		
Net cash (used in) / from financing activities	Nil	Nil
<b>Net increase in cash and cash equivalents</b>	(5,502,672)	2,661,687
Cash and cash equivalents at the beginning of the year	6,443,326	3,781,638
<b>Cash and cash equivalents at the end of the year</b>	346,140	6,443,326

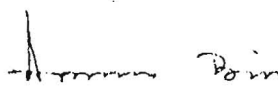
**Notes :**

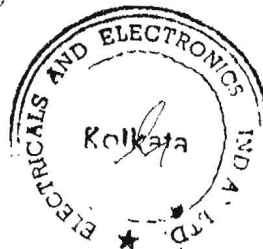
- 1 Components of cash and cash equivalents include cash, bank balances in current and deposit accounts as disclosed under Schedule 11 of the notes on financial statements.
- 2 The above cash flow statement has been prepared under the indirect method as set out in accounting standard 3 on "Cash Flow Statement".

As per our attached report of even date

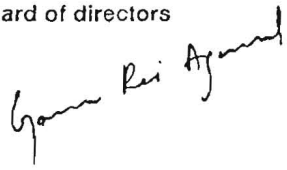
For Goswami Biswas & Associates  
Chartered Accountants  
Firm Registration No. 327190E

For and on behalf of board of directors

  
CA. Ansuman Biswas  
Partner  
Membership No. 063428



Place : Kolkata  
Date : 30/05/2013



# ELECTRICALS AND ELECTRONICS (INDIA) LIMITED

Notes on financial statements for the year ended 31st March, 2013

## 1 Significant accounting policies

### a) Basis of accounting and preparation of financial statements

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified by the Companies Accounting Standards Rules, 2006 and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared under the historical cost convention on an accrual basis except in case of assets for which provision for impairment is made and revaluation is carried out. The accounting policies applied by the Company are consistent with those used in the previous year.

### b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

### c) Fixed assets

Fixed assets are stated at cost of acquisition inclusive of duties (net of CENVAT and other credits, wherever applicable), taxes, incidental expenses, erection / commissioning expenses and borrowing costs etc. up to the date the assets are ready for their intended use.

### d) Depreciation

Depreciation on Fixed Assets is provided on written down value method at the rates prescribed in Schedule XIV of the Companies Act, 1956 or at rates determined based on the useful life of the assets, whichever is higher.

In case of impairment, if any, depreciation is provided on the revised carrying amount of the assets over their remaining useful life.

### e) Impairment of assets

The carrying amount of assets is reviewed at each balance sheet date to determine if there is any indication of impairment thereof based on external / internal factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount, which represents the greater of the net selling price of assets and their 'value in use'. The estimated future cash flows are discounted to their present value at appropriate rate arrived at after considering the prevailing interest rates and weighted average cost of capital.

### f) Inventories

Items of inventories are valued at lower of cost or market rate whichever is lower.

### g) Investments

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term and non-current. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term and other non-current investments are carried at cost, but provision for diminution in value is made to recognise a decline other than temporary in the value of such investments.

### h) Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

### i) Earnings per share

Earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders, by the weighted average number of equity shares outstanding during the period.



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For the purpose of calculating diluted earning per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of share outstanding during the period are adjusted for the effects of all diluted potential equity shares.

**j) Taxation**

Tax expense comprises of current and deferred tax.

Current income-tax are measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act,1961.

Deferred tax is recognized on a prudent basis for timing differences, being difference between taxable and accounting income/expenditure that originate in one period and are capable of reversal in one or more subsequent period(s). Deferred tax asset is recognised on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty that such asset can be realised against future taxable income. Unrecognised deferred tax asset of earlier periods are re-assessed and recognised to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realised.

MAT credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the period in which the Minimum Alternative tax (MAT) credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the profit and loss account and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.

**k) Cash and cash equivalents**

Cash and cash equivalents in the balance sheet comprise cash at bank and In hand and short-term investments with an original maturity of three months or less.

**l) Contingent liabilities**

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty, are treated as contingent and disclosed by way of notes to the accounts.

**m) Provisions**

A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance date and adjusted to reflect the current best estimates.



*Shah*

*Pranav Rai Aggarwal*

**ELECTRICALS AND ELECTRONICS (INDIA) LIMITED**  
Notes on financial statements for the year ended 31st March, 2013

**2 Share Capital**

Particulars	As at 31st March 2013		As at 31st March 2012	
	Number	Amount (Rs)	Number	Amount (Rs)
<b>Authorised</b>				
Equity Shares of Rs 10 each	8,800,000	88,000,000	8,800,000	88,000,000
<b>Issued, subscribed &amp; paid up</b>				
Equity Shares of Rs 10 each fully paid	8,795,083	87,950,830	8,795,083	87,950,830
<b>Total</b>	<b>8,795,083</b>	<b>87,950,830</b>	<b>8,795,083</b>	<b>87,950,830</b>

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share and is entitled to dividend and to participate in surplus, if any, in the event of winding up.

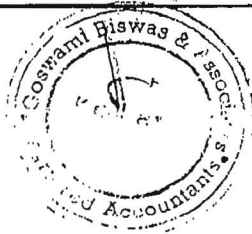
b) The reconciliation of the number of shares outstanding is set out below :

Particulars	Equity Shares	
	Number	Amount (Rs)
Shares outstanding at the beginning of the year	8,795,083	87,950,830
Shares outstanding at the end of the year	8,795,083	87,950,830

c) The details of Shareholders holding more than 5% shares:

Name of shareholder	As at 31st March 2013		As at 31st March 2012	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Punni Sanghavi	651,250	7.40	651,250	7.40
Burlington Finance Ltd	500,000	5.68	500,000	5.68
Ashwani Minda	500,000	5.68	500,000	5.68

Reserves & surplus	As at 31st March 2013	As at 31st March 2012
	Amount (Rs)	Amount (Rs)
<b>a) Capital reserve</b>		
Opening Balance	22,500,630	22,500,630
Closing Balance	22,500,630	22,500,630
<b>b) Amalgamation reserve</b>		
Opening Balance	225,752,095	225,752,095
Closing Balance	225,752,095	225,752,095
<b>c) Special reserve u/s. 45-IC(i) of RBI Act</b>		
Opening Balance	1,203,446	1,170,899
Additions during the year	-	32,546
Closing Balance	1,203,446	1,203,446
<b>d) Surplus as per Statement of Profit &amp; Loss</b>		
Opening balance	9,615,655	9,866,382
Add: Net Profit for the current year	(441,750)	(218,180)
Less : Transfer to Special Reserve u/s 45 1C of RBI Act	-	(32,546)
Less : Adjustments relating to earlier year	(508,196)	-
Closing balance	8,665,708	9,615,655
<b>Total</b>	<b>258,121,878</b>	<b>259,071,825</b>



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*Gowami Biswas*



4 Disclosure under AS 22 for Deferred tax (liability) / asset

In accordance with AS-22 on 'Accounting for taxed on Income' by the Institute of Chartered Accountants of India, net deferred tax, has been accounted for, as detailed below :

Particulars	For the year ended 31st March 2013	For the year ended 31st March 2012
	Amount (Rs)	Amount (Rs)
Deferred Tax Liability on account of:		
Depreciation	14,385	10,649
Net Deferred Tax Liability	14,385	10,649

5 Long-term provisions	As at 31st March 2013	As at 31st March 2012
	Amount (Rs.)	Amount (Rs.)
Provision for Standard Assets	297,040	380,913
Total	297,040	380,913

6 Other current liabilities	As at 31st March 2013	As at 31st March 2012
	Amount (Rs)	Amount (Rs)
Advance to a body corporate	3,700,000	4,781,000
Payable to other bodies corporate for purchase of investments	16,764,525	800,000
Statutory dues	9,000	9,000
Due for expenses	116,500	192,000
Total	20,590,025	5,782,000

7 Fixed Assets

Separately annexed

8 Non current investment	As at 31st March 2013		As at 31st March 2012	
	No. of Shares held	Amount (Rs)	No. of Shares held	Amount (Rs)
<b>A. Investment in Equity Shares</b>				
(a) Quoted, fully paid up, at cost				
(FV Rs.10, unless otherwise stated)				
Asian Oilfield Services Ltd	-	-	200	6,010
Balaji Amines Ltd	-	-	1,000	39,124
Bellary Steels Ltd	-	-	10,000	10,700
Blue Chip India Ltd	-	-	188	122
Chem Plast Senmar Ltd	10,000	90,675	10,000	90,675
Commitment Finance Ltd	188,100	376,200	-	-
Consortium Vyapaar Ltd	146,000	365,000	-	-
ECE Industries Ltd	-	-	418	43,170
Excel Glass Ltd	-	-	2,500	16,400
Greaves Cotton Ltd	800	245,928	800	245,928
GV Films Ltd	-	-	12,000	120,000
Nocil Ltd	-	-	3,000	63,300
Orient Abrasives Ltd	-	-	7,500	73,350
Rishi Laser Ltd	-	-	10,500	853,650
Shri Rajeswaranand Paper Mills Ltd	100	1,000	100	1,000
Texmaco Limited	-	-	8,000	949,548
Texmaco Rail & Engg Ltd	-	-	8,000	80,000
Total (a)		1,078,803		2,592,977



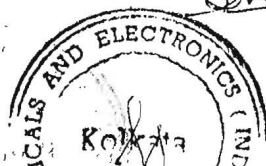
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Unquoted, fully paid up, at cost (FV Rs.10, unless otherwise stated)				
<b>i) Subsidiaries</b>				
Gajraj Niketan Ltd	49,994	499,940	-	-
<b>ii) Others</b>				
Anu Industries Ltd	894,000	4,090,500	-	-
Aristo Fincorp Pvt. Ltd	732,607	3,856,821	-	-
Heaven Suppliers Pvt. Ltd	321,925	1,609,625	-	-
J. A. Builders Ltd	31,000	11,050,000	10,000	10,000,000
Jay Ace Technologies Ltd	59,000	5,900,000	-	-
Jay Auto Components Ltd.	4,115,000	47,000,000	4,050,000	40,500,000
Jay Fe Cylinders Ltd	364,103	15,500,085	364,103	15,500,085
Jay Iron & Steels Ltd	1,159,500	5,797,500	-	-
Jay Nikki Industries Ltd	179,000	17,900,000	-	-
JPM Automobiles Ltd	37,900	3,700,000	-	-
JPM Tools Ltd	54,000	28,350,000	27,000	27,000,000
Lizer Cylinders Ltd	2,578,002	90,230,070	2,578,002	90,230,070
Mastermind Commodeal Pvt. Ltd	-	-	3,200	800,000
MEW Tools (P) Ltd	15,650	782,500	-	-
Panchmukhi Management Ser. Private Limited	4,000	4,000,000	4,000	4,000,000
Shree Vinayak Trading Pvt. Ltd	14,220	284,400	-	-
Total (b)		240,551,441		188,030,155
<b>B. Investment in Mutual Funds</b>				
Unquoted, fully paid up, at cost				
HDFC Cash Management Fund Treasury Advantage Fund	228,838	5,455,978	-	-
Total (C)		5,455,978		-
Total (a+b)		247,086,222		190,623,132
Aggregate amount of quoted investments		1,078,803		2,592,977
Aggregate market value of quoted investments		952,775		1,929,464
Aggregate NAV of investments in mutual fund		5,745,129		-
Aggregate amount of unquoted investments		240,551,441		188,030,155

9 Long-term loans and advances	As at 31st March 2013	As at 31st March 2012
	Amount (Rs)	Amount (Rs)
(Unsecured, considered good)		
Advance Payment of taxes (Net)	446,306	440,986.50
Total	446,306	440,987

10 Inventories	As at 31st March 2013		As at 31st March 2012	
	Nos.	Amount	Nos.	Amount
<b>Equity Instruments</b>				
Quoted, fully paid up (FV Rs 10, unless otherwise stated)				
At lower of cost or net realizable value				
ADI. Finechem Ltd	-	-	1,500	21,000
Amluckl Investment Ltd	-	-	2,500	37,500
Ansal properties and Infra Ltd [Rs. 5/-]	-	-	900	22,500
APL Appolo Tube Ltd	-	-	5,500	333,325
Asahi Songwon Colors Ltd.	-	-	1,000	33,600
Basant Agrotech Ltd [Rs. 1/-]	-	-	50,000	185,500
B P L Ltd	-	-	4,125	65,381
Delton Cables Ltd	-	-	750	41,625
Divis Laboratory Ltd [Rs. 2/-]	-	-	180	60,746
English Indian Clay Ltd [Rs. 2/-]	-	-	2,250	44,550



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Pranab Rai Aggarwal



Eon Electric Ltd	-	-	500	14,725
Garware Shipping Ltd	-	-	1,000	9,510
GGL Hotel & Resort Co. Ltd	-	-	200,000	278,000
Gillanders Arbuthnot Ltd	-	-	500	13,363
Ginni Filament	-	-	5,000	22,500
G K W	-	-	1,440	8,856
Govind Rubber	-	-	1,000	11,070
Himatsingka Seide Ltd [Rs 5/-]	-	-	2,000	23,200
Indo Borax & Chem Ltd	-	-	2,934	129,096
J C T Ltd.	-	-	10,000	14,700
J K Lakshmi Cement Ltd [Rs 5/-]	-	-	6,178	264,418
Kanika Infra & Power Ltd.	-	-	100,000	24,000
Kirloskar Brothers Ltd [Rs 2/-]	-	-	100	3,690
Kinetic Engineering Ltd	-	-	1,003	21,464
Kirloskar Ferrous Ltd [Rs 5/-]	-	-	10,000	109,900
Kopran LTD.	-	-	1,250	8,938
Mcnally Bharat Engineering Co. Ltd	-	-	1,000	38,750
Mercator Lines Ltd.	-	-	500	12,625
Modern Steels Ltd	-	-	5,000	14,180
Narmada Giletine Ltd	-	-	500	25,025
Nicco Corporation Ltd [Rs 2/-]	-	-	549	867
Nirlon Ltd.	-	-	2,000	33,800
Noida Toll Bridge Ltd	-	-	2,000	44,900
N R C Ltd.	-	-	1,500	5,745
Orissa Spong Iron & Steel Ltd	-	-	500	106,200
Pal Credit and Capital Ltd	-	-	10,000	13,300
Patel Engineering Ltd [Rs 1/-]	-	-	200	21,160
Poly Link Polymers Ltd	-	-	10,000	41,500
Prakash Industries Ltd	-	-	750	34,575
Premier Ltd	-	-	1,000	29,250
Prithvi Information Solutions Ltd	-	-	300	6,255
Rama Newsprint & Papers Ltd	-	-	1,750	13,633
Rana Sugar Ltd	-	-	2,000	7,040
Reliance Broadcast Network Ltd	-	-	250	-
Reliance Communication Ltd	-	-	250	21,013
Reliance Media Works Ltd	-	-	250	19,200
Ricoh India Ltd.	-	-	12,500	343,750
Ruchi Soya Industries Ltd [Rs 2/-]	-	-	1,400	31,360
Salora International Ltd	-	-	500	9,850
Sambadam Spinning Ltd	-	-	500	14,700
Sancia Global Infraprojects Ltd	-	-	2,000	11,780
Shivalik Bimetal Ltd [Rs 2/-]	-	-	5,000	-
Sanjivani Parenteral Ltd	-	-	2,000	22,500
Shree Rama Multi Ltd	-	-	2,500	8,625
Silverline Technologies Ltd [Rs 1/-]	-	-	70	149
Spicejet Ltd	-	-	7,200	138,276
Summit Securities Ltd	-	-	5,000	104,750
Sunflag Iron & Steel Ltd	-	-	2,500	29,500
Syncom Formulation Ltd	-	-	2,000	28,000
Syschem (India) Ltd	-	-	10,000	4,100
Tata Tele Services Ltd	-	-	100	1,469
Tuni Textile Mills Ltd	9,500	192,850	-	-
United Phosphorus Ltd [Rs2/-]	-	-	1,000	18,830
Videocon Industries Ltd	-	-	500	85,750
Visaka Industries Ltd	-	-	500	20,250
Vybra Automet Ltd	-	-	1,000	5,440
Wire & Wireless (India) Ltd	-	-	500	-
Xi Energy Ltd	-	-	1,500	8,025
Yashraj Containers Ltd	-	-	2,000	17,400
<b>Total</b>		<b>192,850</b>		<b>3,196,679</b>



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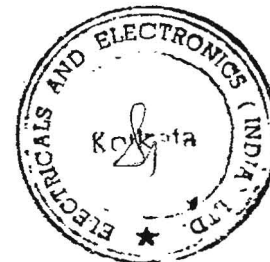
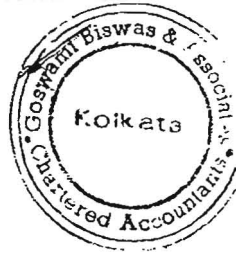
**ELECTRICALS AND ELECTRONICS (INDIA) LIMITED**

Notes forming part of the financial statement for the year ended 31st March, 2013

FIXED ASSETS (As referred in point no. 7 of notes on financial statement)

**Fixed Assets**

Particulars	Gross Block			Accumulated Depreciation			Net Block	
	Balance as at 1st April 2012	Additions/ (Disposals)	Balance as at 31st March 2013	Balance as at 1st April 2012	Depreciation for the year	Balance as at 31st March 2013	Balance as at 1st April 2012	Balance as at 31st March 2013
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
<b>Tangible Assets</b>								
Computer	630,509	-	630,509	570,616	23,957	594,573	59,893	35,936
Plant & Machinery	22,387	-	22,387	13,014	1,304	14,318	9,373	8,069
Vehicles	500,263	-	500,263	442,814	14,874	457,689	57,449	42,574
<b>Total</b>	<b>1,153,159</b>	<b>-</b>	<b>1,153,159</b>	<b>1,026,445</b>	<b>40,135</b>	<b>1,066,580</b>	<b>126,714</b>	<b>86,579</b>
Previous year	1,153,159	-	1,153,159	964,932	61,512	1,026,445	188,227	126,714



*Shah*  
*General Manager*

11	Cash and cash equivalents	As at 31st	As at 31st
		March 2013	March 2012
		Amount (Rs)	Amount (Rs)
	Balance with bank	35,438	6,356,253
	Cash on hand	310,702	87,074
	<b>Total</b>	<b>346,140</b>	<b>6,443,327</b>

12	Short-term loans and advances	As at 31st	As at 31st
		March 2013	March 2012
		Amount (Rs)	Amount (Rs)
	(Unsecured, considered good)		
	Others		
	Advance to :		
	- Bodies corporate	47,200,000	58,550,000
	- Others	3,500,000	3,500,000
	Loans to :		
	- Bodies corporate	2,626,393	1,000,100
	- Related party	15,114,941	14,340,551
	- Others	50,374,728	74,974,728
	<b>Total</b>	<b>118,816,062</b>	<b>152,365,379</b>

13	Revenue from operations	For the year	For the year
		ended 31st	ended 31st
		March 2013	March 2012
		Amount (Rs)	Amount (Rs)
	Sale of shares	5,704,008	2,786,051
	Interest income	1,003,717	4,593,545
	<b>Total</b>	<b>6,707,725</b>	<b>7,379,596</b>

14	Other income	For the year	For the year
		ended 31st	ended 31st
		March 2013	March 2012
		Amount (Rs)	Amount (Rs)
	Dividend income from other long term investments	40,879	81,467
	<b>Total</b>	<b>40,879</b>	<b>81,467</b>

15	Change in inventories	For the year	For the year
		ended 31st	ended 31st
		March 2013	March 2012
		Amount (Rs.)	Amount (Rs.)
	Closing inventories		
	Shares	192,850	3,196,679
		192,850	3,196,679
	Opening inventories		
	Shares	3,196,679	5,367,478
		3,196,679	5,367,478
	<b>Increase(decrease) in inventories</b>	<b>(3,003,829)</b>	<b>(2,170,800)</b>



Shah

Ganesh Rai Aggarwal

16	Employee benefit expenses	For the year ended 31st March 2013	For the year ended 31st March 2012
		Amount (Rs)	Amount (Rs)
	Salaries, bonus and incentives	144,000	60,000
	<b>Total</b>	<b>144,000</b>	<b>60,000</b>

17	Other Expenses	For the year ended 31st March 2013	For the year ended 31st March 2012
		Amount (Rs)	Amount (Rs)
	Auditor's remuneration		
	Statutory audit	25,000	12,000
	Tax audit	-	3,000
	Bank charges	2,069	4,713
	Bad debts	200,000	-
	Demat Charges	2,063	2,074
	Donation	278,000	-
	Filing fees	9,031	4,500
	Net loss on sale of non-current investments	413,192	-
	Miscellaneous expenses	61,980	9,860
	Vehicle Maintenance	41,633	29,472
	Rates & Taxes	4,100	-
	Rent	180,000	-
	Professional charges	128,654	91,379
	Listing fees	18,250	51,552
	Postage & telephone	24,280	17,545
	Printing & Stationery	26,115	15,801
	Depository Charges	34,771	34,245
	Travelling & Conveyance	70,610	61,240
	<b>Total</b>	<b>1,519,749</b>	<b>337,381</b>

#### 18 Earning per share (EPS)

Particulars		For the year ended 31st March 2013	For the year ended 31st March 2012
Profit after tax	Rs.	(441,750)	(218,180)
Weighted average number of equity shares outstanding during the year	Nos.	8,795,083	8,795,083
Nominal value of equity per share	Rs.	10	10
Basic/diluted earning per share (EPS)	Rs.	(0.05)	(0.02)

#### 19 Provisioning / Write-off of assets

Provision for non-performing assets (NPAs) is made in the financial statements according to the Prudential Norms prescribed by RBI for NBFCs. Additional provision of 0.25% on Standard assets has also been made during the year, as per a new stipulation of RBI on Standard Assets.

Details of provision towards standard assets is as stated below:

Particulars	As on 31.03.2012	Charged to Profit & Loss Account during the year	As on 31.03.2013
Provision on Standard Assets as per RBI	380,913	(83,873)	297,040



**20 Disclosures of related party transactions:**

a) List of related parties with whom the Company has transacted during the year

i) Enterprise owned or significantly influenced by key management personnel:  
a) ARSK & Associates

ii) Subsidiary  
a) Gajraj Niketan Ltd

b) The above information regarding related parties have been determined to the extent such parties have been identified on the basis of information available with the Company.

c) Transactions with related Parties during the year are as follows:-

Nature of Transactions	Enterprise owned or significant influenced by key management personnel	Subsidiary	Total
Professional charges paid	105,619		105,619
Investment in shares	(-)	499,940	499,940
		(-)	(-)

d) Year end balances of transactions with related Parties are as follows:-

Nature of Transactions	Enterprise owned or significant influenced by key management personnel	Subsidiary	Total
Investment in shares		499,940	499,940
		(-)	(-)

**21 Micro, small and medium enterprises**

As per information available with the Company there are no amounts payable or paid during the period which are required to be disclosed as per Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006.

**22 Gratuity and post-employment benefits plans**

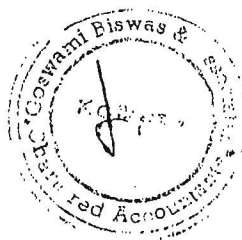
As the number of employee is less than 10, and as such no employee benefits are payable under any statute or otherwise and as such the disclosure requirements under AS - 15 (revised) are not applicable.

**23 Segment reporting**

Since the company has been in operation only in the area of Loans, Investments and dealing in shares, there are no reportable segments, neither primary nor geographical, as per the requirements of Accounting Standards (AS - 17) on Segment Reporting issued by the Institute of Chartered Accountants of India

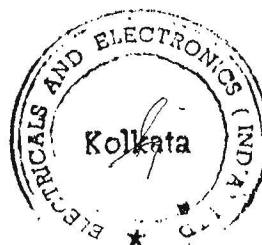
24 In the opinion of the Board of Directors, the Current assets and Loans and advances are approximately of the value stated in the accounts if realised in ordinary course of business, unless otherwise stated. According to the management of the Company, the provision for known liabilities is adequate and not in excess/short of the amount considered reasonable/necessary.

25 Balances of some of the loans and advances incorporated in the books as per balances appearing in the relevant subsidiary records, are subject to confirmation from the respective parties and consequential adjustments arising from reconciliation, if any. The management, however, is of the view that there will be no material discrepancies in this regard.



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*Ganesh Rai Agrawal*



26 Figures have been rounded off to nearest rupee.

27 The figures wherever appearing in brackets, pertain to previous year.

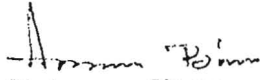
28 Previous year's figures have been regrouped, rearranged and reclassified wherever necessary to make them comparable with the current year figures.

As per our report of even date

For Goswami Biswas & Associates

Chartered Accountants

Firm Registration No. 327190E



CA. Ansuman Biswas

Partner

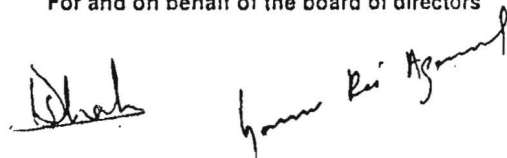
Membership No. 063428

Place : Kolkata

Date : 30/05/2013



For and on behalf of the board of directors



**ELECTRICALS & ELECTRONICS (INDIA) LIMITED**  
Schedule to the Balance Sheet of a Non-Banking Financial Company

(As required in terms of Paragraph 9BB of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998)

Particulars	(Rs. In lakhs)	
	Amount	Amount
<b>Liabilities side</b>		
(1) Loans and advances availed by the NBFCs inclusive of interest accrued		
(a) Debenture: Secured	NIL	NIL
Unsecured (Other than falling within the meaning of public deposits)	NIL	NIL
(b) Deferred Credits	NIL	NIL
(c) Terms Loans	NIL	NIL
(d) Inter-corporate loans and borrowing	NIL	NIL
(e) Commercial Paper	NIL	NIL
(f) Public Deposits*	NIL	NIL
(g) Other loans (Directors & Shareholder)	NIL	NIL
TOTAL	NIL	NIL
* Please see Note 1 Below		
(2) Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid) :		
(a) In the form of Unsecured debentures	N. A.	N. A.
(b) In the form of partly secured debentures, i.e., debentures where there is a shortfall in the value of security	N. A.	N. A.
(c) Other public deposits	N. A.	N. A.
<b>Assets Side:</b>		
(3) Break-up of Loans and Advances including bills receivables [other than those included in (4) below]:	Amount outstanding	
(a) Secured		NIL
(b) Unsecured		1,188
(4) Break-up of Leased Assets and stock on hire and hypothecation loans counting towards EL/HP activities		
(i) Lease assets including lease rentals under sundry debtors		NIL
(ii) Stock on hire including hire charges under sundry debtors:		NIL
(a) Assets on hire		NIL
(b) Repossessed Assets		NIL
(iii) Hypothecation loans counting towards EL/HP activities		NIL
(5) Break-up of Investments:		
Current Investments		
1 Quoted:		
(i) Shares : (a) Equity *		2
(b) Preference		NIL
2 Unquoted:		
(i) Shares : (a) Equity		NIL
(b) Preference		NIL
* includes stock-in-trade		
Long Term investments:		
1 Quoted:		11
2 Unquoted:		NIL
(i) Shares : (a) Equity		2,406
(b) Preference		NIL
(ii) Debentures and Bonds		NIL
(iii) Units of mutual funds		55
(iv) Government Securities		NIL
(v) Others - Investments in land		NIL



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*Ganesh Kumar*



(6) Borrower group-wise classification of all leased assets ,stock-on -hire and loans and advances. Please see note 2 below			
Category	Amount net of provisions		
	Secured	Unsecured	Total
1 Related Parties			
(a) Subsidiaries	NIL	NIL	NIL
(b) Companies in the same group	NIL	NIL	NIL
(c) Other related parties	NIL	NIL	NIL
2 Other than related parties	NIL	1,188	1,188
Total	NIL	1,188	1,188
(7) Investor group-wise classification of all investments(current and long-term) in shares and securities(both quoted and unquoted): Please see note 3 below			
Category	Market Value/Breakup or fair value or NAV(Rs.)	Book Value(Net of Provisions) (Rs.)	
1 Related Parties**			
(a) Subsidiaries	NIL	NIL	
(b) Companies in the same group	NIL	NIL	
(c) Other related parties	NIL	NIL	
2 Other than related parties	5,897	2,497	
Total	5,897	2,497	
** As per Accounting Standard of ICAI (Please see Note 3 below)			
(8) Other Information			
Particulars	Amount		
(i) Gross Non-Performing Assets			
(a) Related Parties			NIL
(b) Other than related parties			NIL
(ii) Net Non-Performing Assets			NIL
(a) Related Parties			NIL
(b) Other than related parties			NIL
(iii) Assets acquired in satisfaction of debt			NIL

Notes:

- As defined in Paragraph 2(1)(xli) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions,1998.
- Provisioning norms shall be applicable as prescribed in the Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions,1998.
- All Accounting Standards and Guidance Notes issued by The Institute of Chartered Accountants of India are applicable including for valuation of investments and other assets as also acquired in satisfaction of debt. However,market value in respect of quoted investment and break up / fair value / NAV in respect of unquoted investment should be disclosed irrespective of whether they are classified as long term or current in column (5) above.

As per our attached report of even date

For Goswami Biswas & Associates  
Chartered Accountants  
Firm Registration No. 327190E

CA. Ansuman Biswas  
Partner  
Membership No. 063428

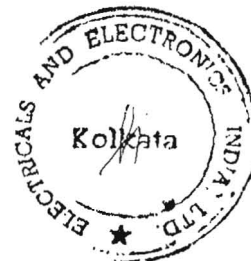
Place : Kolkata  
Date : 30/05/2013



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*Ganesh Raj Aggarwal*

DIRECTORS.





Detail

2012-13                      2011-12

Creditors for expenses

ARSK & Associates	-	-
ARSK & Co.	81,000	162,000
The Calcutta Stock Exchange Ltd	10,500	-
TDS payable	9,000	9,000
Goswami Biswas & Associates	25,000	30,000
	<u>125,500</u>	<u>201,000</u>

Creditors

Orbit Commosale (P) Ltd	2,400,000	4,781,000
Consortium Vyapaar Ltd	700,000	-
Manish Merchants (P) Ltd	600,000	-
Suspense	16,764,525	-
Firstline Commotrade (P) Ltd	-	800,000
	<u>20,464,525</u>	<u>5,581,000</u>

Bank Accounts

IDBI Bank	216,808	6,127,159
ING Vysya Bank	-	229,093
	<u>216,808</u>	<u>6,356,253</u>

AdvancesCorporates

Commitment Finance Ltd.	-	1,400,000
Galaxy Dealcom (P) Ltd	1,100,000	-
Kartik Chandra Das	-	200,000
Pawar Textiles Pvt. Ltd.	750,000	750,000
	<u>1,850,000</u>	<u>2,350,000</u>

Others

The Pawan Co-op Group Housing Society	3,500,000	3,500,000
	<u>3,500,000</u>	<u>3,500,000</u>

Loans GivenShareholder

Ashwani Minda	15,114,941	14,340,551
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Corporates

Lizer Cylinders Ltd	2,626,393	-
H.P. Textiles Mills	-	1,000,000
R.G. Shaw & Sons Pvt. Ltd.	-	100
	<u>2,626,393</u>	<u>1,000,100</u>

Others

Anil Minda	6,665,496	6,665,496
Gayatri Minda	12,684,713	12,684,713
Kaashvi Industries	19,788,519	44,388,519
Vandana Minda	11,236,000	11,236,000
	<u>50,374,728</u>	<u>74,974,728</u>
	<u>68,116,062</u>	<u>90,315,379</u>

Provisions

Provision for FBT	8,070	8,070
Provision for taxation	46,763	46,763
Provision for income tax A.Y. 10-11	269,650	269,650
Provision for income tax A.Y. 11-12	669,298	669,298
Provision for income tax A.Y. 12-13	25,173	25,173
Provision for income tax A.Y. 13-14	86,319	-
	<u>1,105,273</u>	<u>1,018,954</u>



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*Ganesh Rai Aggarwal*

<u>Advance taxes paid</u>		
Income tax A.Y. 04-05	2,019	2,019
Income tax A.Y. 05-06	45,066	45,066
Income tax A.Y. 08-09	18,330	18,330
Income tax A.Y. 09-10	17,511	17,511
Income tax A.Y. 10-11	269,649	269,649
Income tax A.Y. 11-12	695,507	695,507
Advance FBT A.Y.07-08	7,500	7,500
Advance FBT A.Y.08-09	8,970	8,970
Advance tax (Uni)	117	117
TDS A.Y. 12-13	395,271	395,271
TDS A.Y. 13-14	91,639	-
	<u>1,551,579</u>	<u>1,459,940</u>

<u>Advance payment of taxes(net)</u>	446,306	440,987
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<u>Share Application made</u>		
Jay Ace Technologies Limited	10,500,000	5,900,000
Jay Auto Components Ltd.	-	6,500,000
Jay Iron & Steels Ltd	16,500,000	24,000,000
Jay Nikki Industries Ltd.	-	17,900,000
JPM Automobiles Ltd.	-	1,900,000
JPM Renewable Energy Ltd	18,350,000	-
Synergetics Logistics Solution P. Ltd	-	-
	<u>45,350,000</u>	<u>56,200,000</u>

<u>Standard Assets</u>		
Advances	5,350,000	5,850,000
Share Application Money	45,350,000	56,200,000
Loans	68,116,062	90,315,379
	<u>118,816,062</u>	<u>152,365,379</u>

Provision required @ 0.25%	297,040	380,913
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*Pranab Kumar Singh*



**ELECTRICALS & ELECTRONICS (INDIA) LIMITED**  
1-Apr-2011 to 31-Mar-2012

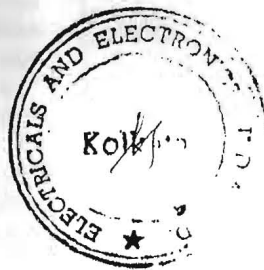
Script Name	Closing Stock	Cost Value		Market Value		Market / Cost lower
		Rate	Value	Rate	Value	
31 Infotech	1200 no	32.50	39,000	-	-	-
31 Infotech (Bonus)	1200 no	-	-	-	-	-
ADI.Finechem Ltd(H.K. Finchem)	1500 no	14.00	21,000	66.35	99,525	21,000
Amlucki Investment Ltd	2500 no	294.10	735,250	15.00	37,500	37,500
Ankur Drugs & Pharma	1500 no	52.10	78,150	-	-	-
Ansal Infra	600 no	37.50	22,500	35.02	21,012	22,500
Ansal Infra (Bonus)	300 no	-	-	35.02	10,506	-
APL Appolo Tube(Bihar Tube)	5500 no	60.60	333,325	177.50	976,250	333,325
Arnold Holdings Ltd.	9500 no	3.00	28,500	-	-	-
Asahi Songwon Colors Ltd.	1000 no	33.60	33,600	85.30	85,300	33,600
Basant Agrotech (Basant GI)	50000 no	3.99	199,500	3.71	185,500	185,500
B P L	4125 no	15.85	65,381	17.55	72,394	65,381
Century Ply	25 no	-	-	59.00	1,475	-
Cochin Refinery	1 no	-	-	-	-	-
Confidence Petro	20000 no	8.08	161,600	-	-	-
Daltron Cable (DLTNCBL)	750 no	58.55	43,913	55.50	41,625	41,625
Divis Lab	90 no	674.96	60,746	766.65	68,999	60,746
Divis Lab (Bonus)	90 no	-	-	766.65	68,999	-
English India Clay (Bonus)	1250 no	-	-	38.00	47,500	-
English Indian Clay	1000 no	44.55	44,550	38.00	38,000	44,550
Enkei Wheels (India) Ltd.	200 no	-	-	-	-	-
Garware Shipping	1000 no	14.00	14,000	9.51	9,510	9,510
GGL Hotel & Resort Co. Ltd	200000 no	1.39	278,000	-	-	278,000
Gillander	250 no	53.45	13,363	68.70	17,175	13,363
Gillanders (Bonus)	250 no	-	-	-	-	-
Ginni Filament	5000 no	4.50	22,500	5.60	28,000	22,500
G K W	1440 no	6.15	8,856	421.25	606,600	8,856
Govind Rubber	1000 no	11.07	11,070	13.13	13,130	11,070
G T C Ind	2000 no	81.10	162,200	-	-	-
Herald Commerce	50 no	-	-	-	-	-
Himachal Futuristic Ltd.	25000 no	11.94	298,500	-	-	-
Himat Seide (Bonus)(Himat Singka Seide)	1000 no	-	-	30.90	30,900	-
Himat Seide(Himat Singka Seide)	1000 no	23.20	23,200	30.90	30,900	23,200
Indo Asia Fuse.	500 no	29.45	14,725	35.60	17,800	14,725
Indo Borax & CHEM	2934 no	44.00	129,096	75.85	222,544	129,096
J C T Ltd.	10000 no	1.47	14,700	1.47	14,700	14,700
J K Lakshmi CEMENT	6000 no	42.80	256,800	65.20	391,200	256,800
J K Lakshmi Cement(J K Corp.)	178 no	42.80	7,618	65.20	11,606	7,618
Kanika Infra & Power Ltd.(Kanika Infotech)	100000 no	0.33	33,000	0.24	24,000	24,000
K B L	100 no	36.90	3,690	125.60	12,560	3,690
Kinetic Engineering	1003 no	21.40	21,464	78.05	78,284	21,464
Kirloskar Ferrrous	10000 no	10.99	109,900	23.20	232,000	109,900
Kopran LTD.	1250 no	7.15	8,938	15.30	19,125	8,938
McNally Bharat	1000 no	38.75	38,750	87.15	87,150	38,750
Mercator Lines Ltd.	500 no	28.30	14,150	25.25	12,625	12,625
Modern Steel	2000 no	7.09	14,180	14.35	28,700	14,180
Modern Steel (Bonus)	3000 no	-	-	14.35	43,050	-
Narmada Giletin(Shaw Wallace)	500 no	50.05	25,025	96.20	48,100	25,025
Nelco LTD.	3000 no	70.95	212,850	-	-	-
Nextgen Animation Media(Silverline Animation Tech	28 no	-	-	-	-	-
Nlcco Corpn	549 no	2.91	1,598	1.58	867	867
Nirlon Ltd.	2000 no	16.90	33,800	46.90	93,800	33,800
Noida Toll	2000 no	23.80	47,600	22.45	44,900	44,900
N R C Ltd.	1500 no	4.20	6,300	3.83	5,745	5,745
Orissa Spong Iron	500 no	212.40	106,200	311.75	155,875	106,200
Oskar Investment	150 no	-	-	-	-	-
Pal Credit Capital	10000 no	2.14	21,400	1.33	13,300	13,300
Palet Eng	200 no	134.85	26,970	105.80	21,160	21,160
Pennar Ind. Ltd.	5000 no	0.97	4,850	-	-	-
Pennar Ind Ltd. (Preference)	10000 no	-	-	-	-	-

Coswami Biswas & Associates  
KOLKATA

ELECTRICALS AND ELECTRONICS  
Shah

Gauri Raj Aggarwal

Poly Link Poly	10000 no	4.15	41,500	5.25	52,500	41,500
Prakash Ind.	750 no	81.85	61,388	46.10	34,575	34,575
Premier	1000 no	29.25	29,250	66.75	66,750	29,250
Prithvi	300 no	29.55	8,865	20.85	6,255	6,255
Rama Newsprint	1750 no	12.50	21,875	7.79	13,633	13,633
Rana Sugar	2000 no	5.69	11,380	3.52	7,040	7,040
Reliance Broadcast Network(Reliance Media Word)	250 no	-	-	53.35	13,338	-
Reliance Communication	250 no	107.70	26,925	84.05	21,013	21,013
Reliance Media Works(Adlabs Fil)	250 no	150.75	37,688	76.80	19,200	19,200
Ricoh India Ltd.	12500 no	27.50	343,750	32.25	403,125	343,750
Ruchi Soya	1400 no	22.40	31,360	91.25	127,750	31,360
Salora Intl.	500 no	25.85	12,925	19.70	9,850	9,850
Sambnd Sp	500 no	29.40	14,700	66.70	33,350	14,700
Sancia Global Infraproject(Gremach Infra)	2000 no	5.89	11,780	6.15	12,300	11,780
Sanjivani Parenteral	2000 no	11.25	22,500	31.05	62,100	22,500
Shivalk Bimetal	5000 no	9.25	46,250	-	-	-
Shree Rama	2500 no	3.60	9,000	3.45	8,625	8,625
Silverline Tech	70 no	3.16	221	2.13	149	149
Spanco Telesystem	1000 no	77.65	77,650	-	-	-
Spicejet	3700 no	24.63	91,131	23.55	87,135	91,131
Spice Jet(Mediluft)	3500 no	13.47	47,145	-	-	47,145
Star Light Credit	1000 no	-	-	-	-	-
Summit Sec.(Kec Infra)	5000 no	20.95	104,750	81.10	405,500	104,750
Sunflag Iron & Steel	2500 no	11.80	29,500	24.05	60,125	29,500
Syncom Formula	2000 no	14.00	28,000	52.70	105,400	28,000
Syschem (India)(Anil Pesticide)	10000 no	0.41	4,100	1.49	14,900	4,100
Tata Tele Service	100 no	14.69	1,469	14.70	1,470	1,469
The Sandur Manganese	500 no	444.54	222,270	-	-	-
United Phosphorus	1000 no	18.83	18,830	130.00	130,000	18,830
Videocon Industries	500 no	191.20	95,600	171.50	85,750	85,750
Visaka Industries	500 no	40.50	20,250	73.75	36,875	20,250
Vybra Automet	1000 no	5.44	5,440	31.50	31,500	5,440
Wire & Wireless (India)	500 no	-	-	-	-	-
XI Energy(XI Telefilm)	1500 no	13.52	20,280	5.35	8,025	8,025
Yashraj Container	2000 no	8.70	17,400	17.50	35,000	17,400
<b>Grand Total</b>		<b>391133.00</b>	<b>5,367,479</b>	<b>-</b>	<b>5,963,121</b>	<b>3,196,678</b>



*Dehak*

*Ganesh Biswas*

PART A  
CAPITAL FUNDS - TIER I

	Item Name	Item Code	As on 31.03.2013
(i)	Paid up Equity Capital	111	879.51
(ii)	Free Reserves		-
a)	General Reserve	112	-
b)	Share premium	113	-
c)	Capital Reserve	114	225.01
d)	Debenture Redemption Reserve	115	-
e)	Capital Redemption Reserve	116	-
f)	Credit balance in P & L Account	117	86.66
g)	Other free Reserves(Special Reserve U/s 451C and Amalgamation Reserve))	118	2,269.56
(iii)	Total (111 to 118)	110	3,460.73
(iv)	Accumulated loss	121	-
(v)	Deferred Revenue Expenditure	122	-
(vi)	Other intangible assets	123	-
(vii)	Total (121 to 123)	120	-
(viii)	Owned Fund (110 minus 120)	130	3,460.73
(ix)	Investment in shares of		
a)	Subsidiaries	141	-
b)	Companies in the same group	142	-
c)	Other NBFC'S	143	-
(x)	The book value of debentures, bonds, outstanding loans and advances, bills purchased and discounted(HP & lease) made to and deposits with		
a)	Subsidiaries	144	-
b)	Companies in the same group	145	-
(xi)	Total (141 to 145)	140	-
(xii)	Amount of Item 140 in excess of 10% of Item 130 above.	150	-
(xiii)	Net Owned Fund (130 minus-150)	151	3,460.73

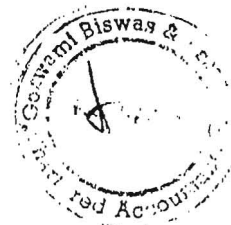
PART B  
CAPITAL FUNDS - TIER II

Sl	Item Name	Item Code	Amount Rs.
(i)	Preference Share Capital	161	-
(ii)	Revaluation Reserve	162	-
(iii)	General Provisions and loss reserve	163	-
(iv)	Hybrid debt capital instruments	164	-
(v)	Subordinated Debt	165	-
(vi)	Aggregate Tier-II Capital (161 to 165)	160	-
	Total Capital Funds (151+160)	170	3,460.73

FOR ELECTRICALS AND ELECTRONICS(INDIA) LIMITED

*Dhah*  
DIRECTOR

Place: Kolkata  
Date : 30/05/2013

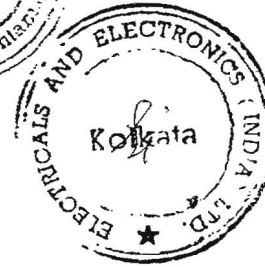
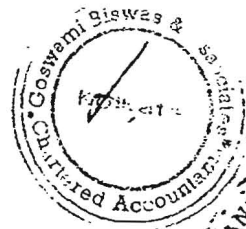


**GAIN/(LOSS) FROM MF**

Purchase				Sale				Profit/(Loss)	Balance		
Date	Units	Rate	Amount	Date	Units	Rate	Amount		Units	Amount	
12/4/2012	129027.818	23.2508	3,000,000	7/5/2012	8551.138	23.3887	200,000	1179.2019	36814.97	855977.5975	
22/06/2012	42289.735	23.6464	1,000,000	7/8/2012	83661.71	23.9058	2,000,000	54798.417	42289.74	999999.9897	
8/8/2012	83643.162	23.9111	2,000,000						83643.16	2000000.0111	
8/8/2012	20910.79	23.9111	500,000						20910.79	499999.9908	
5/10/2012	24779.872	24.2132	600,000						24779.87	599999.9961	
4/12/2012	20399.088	24.5109	500,000						20399.09	500000.0061	
			<u>7,600,000</u>				<u>92,213</u>	<u>2,200,000</u>	<u>55,977.62</u>	<u>228,838</u>	<u>5,455,977.59</u>

NAV as on 31/03/2013

5,745,128.66



*Dhah*

*Ganesh Rai Agarwal*

**ELECTRICALS AND ELECTRONICS (INDIA) LIMITED**  
**21 Parsee Church Street, Kolkata 700 001**

Calculation of Financial & Non Financial Assets as on 31st March, 2013

( Rs. In Lacs)

Particulars	Assets as on 31st March, 2013	% of Total Assets as on 31st March, 2013
<b>A. Financial Assets:</b>		
1. Investments (including held as stock in trade)	2,472.79	67.38
2. Cash & Bank balances	3.46	0.09
3. Loans & Advances & other Assets	1,192.62	32.50
Total (A)	3,668.88	99.98
<b>B. Non Financial Assets</b>		
1. Fixed Assets	0.87	0.02
2. Debtors, Receivables & Other Assets	-	-
Total (B)	0.87	0.02
<b>Total (A+B)</b>	<b>3,669.74</b>	<b>100.00</b>

Calculation of Financial & Non Financial Income for the year ended 31st March, 2013

( Rs. In Lacs)

Particulars	Income for the year ending 31st March, 2013	% of Total Income for the year ending 31st March, 2013
<b>A. Financial Income:</b>		
1. Sales	57.04	84.52
2. Interest and dividend received	10.45	15.48
3. Capital Gains	-	-
	67.49	100.00
<b>B. Non Financial Income:</b>		
1. Factoring charges	-	-
Total (B)	-	-
<b>Total (A+B)</b>	<b>67.49</b>	<b>100.00</b>

For Goswami Biswas & Associates

Chartered Accountants

Firm Registration No. 327190E

  
CA. Ansuman Biswas

Partner

Membership No. 063428

Place : Kolkata

Date : 30/05/2013



*Shah*

*Goswami Biswas*

**Computation of Weighted Risk Assets & CRAR**

(Rs in lakhs)

Balance Sheet Items	Weight percentage	Balance as on 31.03.13	Weighted Amount
<b>I. Cash and Bank balances including Fixed deposits And Certificates of deposits with banks.</b>	0	3.46	-
<b>II. Investments</b>			
(a) Approved Securities (Except at (c) Below)	0	-	-
(b) Bond of Public sector Banks	20	-	-
(c) Fixed Deposits/ certificates of deposit/ bonds of public Financial Institutions	100	-	-
(d) Shares of all companies and debentures/bonds/its commercial papers of all companies and units of all mutual funds.	100	2,472.79	2,472.79
<b>III. Current Assets</b>			
(a) Stock on hire ( Net book value)	100	-	-
(b) intercorporate Loans/deposits	100	177.41	177.41
(c) Loans & Advances fully secured against deposit held by the company itself	0	-	-
(d) Loans to Staff	0	-	-
(e) Other Secured loans and Advances Considered good.	100	-	-
(f) Bills purchased/ discounted	100	-	-
(g) Others - Unsecured loans and advances	100	1,010.75	1,010.75
- Trade receivables	100	-	-
- Other Advances	100	-	-
<b>IV. Fixed Assets ( Net of depreciation)</b>			
(a) Computer	100	0.36	0.36
(b) Plant & Machinery	100	0.08	0.08
(c) Vehicles	100	0.43	0.43
<b>v. Other Assets</b>			
(a) Income Tax deducted at source (net of Provision)	0	4.46	-
(b) Advance tax paid (net of provision)	0	-	-
(c) Interest due on Government Securities	0	-	-
(d) MAT Credit Entitlement	0	-	-
(e) Others	100	-	-
- Long term loans & advances	100	-	-
- Other non current assets	100	-	-
<b>Total</b>		<b>3,669.74</b>	<b>3,661.82</b>

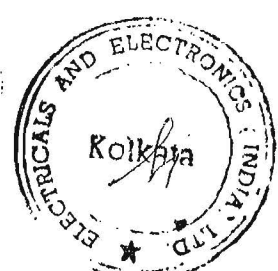
Tier I plus Tier II Capital 3,460.73

CRAR = 3,460.73 / 3,661.82 = 0.95

FOR ELECTRICALS AND ELECTRONICS (INDIA) LIMITED

*[Signature]*  
DIRECTOR

Place: Kolkata  
Date : 30/05/2013



**CERTIFIED TO BE TRUE**